



The PFA at 30 – Recollections and Highlights

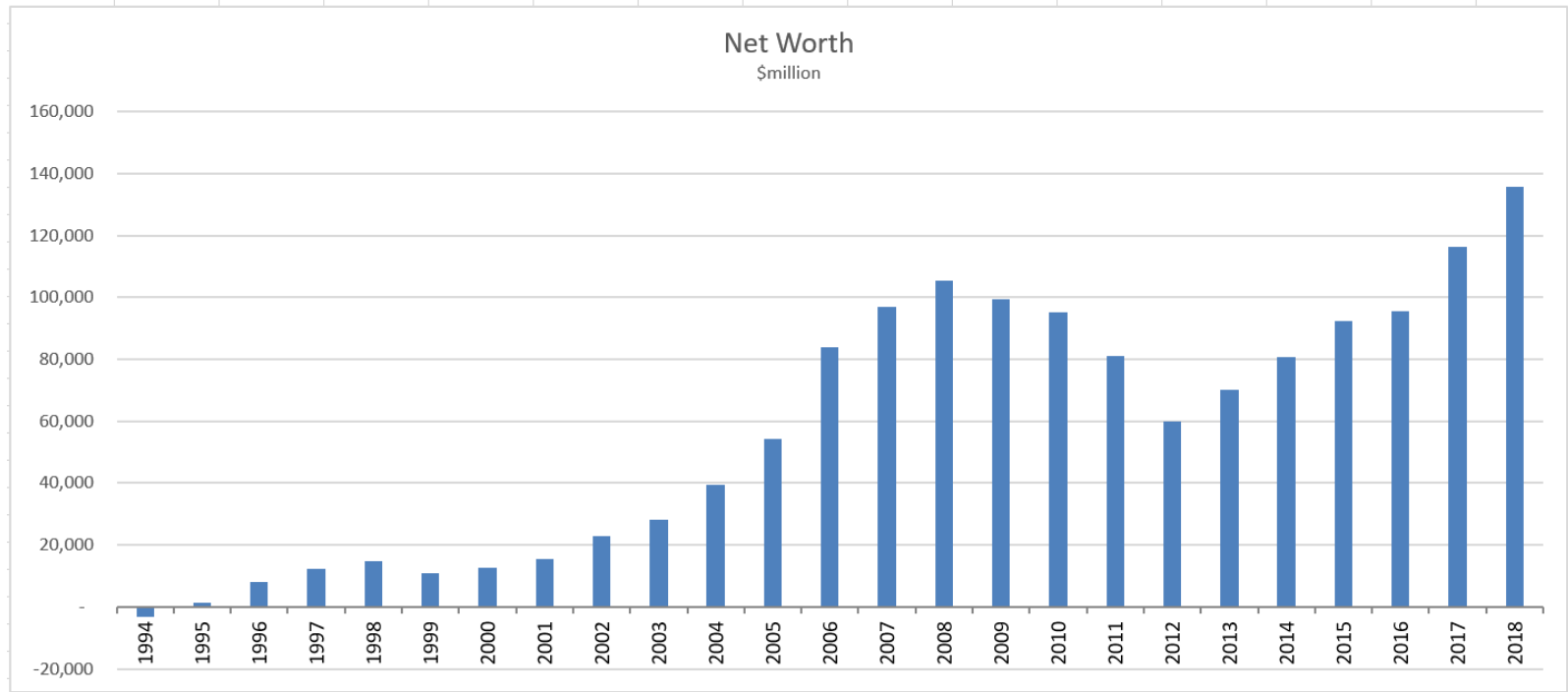
1989



Sir Tim Berners-Lee invented the World Wide Web in 1989.



Achievements – Fiscal Position and ...



... and Fiscal Resilience

Net Worth of National Government (billions, local currency)		
Country	2008	2018
Australia	67	-418
Canada	-457	-671
United Kingdom	-1,200	-2,565
United States	-10,200	-21,520
New Zealand	105	136