

2024



MONEY MATTERS

Kia ora ā-pūtea
A guide for international
students



VICTORIA UNIVERSITY OF
WELLINGTON
TE HERENGA WAKA



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IMPORTANT NOTICE: Te Herenga Waka—Victoria University of Wellington uses all reasonable skill and care to ensure the information contained here was accurate at the time it was prepared. However, matters covered by this publication are subject to change due to a continuous process of review, and to unanticipated circumstances. The University therefore reserves the right to make any changes without notice. So far as the law permits, the University accepts no responsibility for any loss suffered by any person due to reliance (either whole or in part) on the information contained in this publication, whether direct or indirect, and whether foreseeable or not.

THE PASTORAL CARE CODE: The Government's Pastoral Care Code sets out the University's roles and responsibilities in ensuring the safety and wellbeing of all our students. This includes fostering learning environments that are safe and designed to support positive learning experiences of diverse learner groups. During your time here, you have access to a range of services and support to promote your overall wellbeing, development, and educational achievement. Read more about the code and our obligations.

 www.wgtn.ac.nz/support



MANAGING YOUR MONEY

Managing money is not easy for many people. If you are serious about your studies, it's important to manage your course choices, your study time, and your money.

This guide is designed to help you plan for the costs of studying and manage your money as well as possible. There is assistance for you to be on top of your finances, by managing your Student Loan or Student Allowance if you have one, paying fees, budgeting, and scholarship applications.

i www.wgtn.ac.nz/money

Te Herenga Waka—Victoria University of Wellington's student finance advisers can meet with students on campus and via Zoom to provide budgeting advice.

BUDGETING

Budgeting means tracking the money you are earning and the money you are spending. It's a way of taking ownership of your finances, ensuring you're making the most of your cash, and helping you use your money to do the things you value the most. There's lots to keep track of when you start university. Setting up a budget will take the pressure off and give you the chance to plan ahead.

BLACKBULLION

Victoria University of Wellington has partnered with Blackbullion, an online financial learning platform that provides easy-to-use digital resources and tools to help you become more confident with your finances.

There are a number of pathways that cover topics such as starting university, budgeting, savings, debt, tax, and investing. Each pathway consists of short videos, with quizzes throughout to review what you have just learnt. You can register online with your student ID number.

i www.blackbullion.com

LIVING COSTS

The amount you will spend on living costs depends a lot on your needs and habits.

The following amounts are in New Zealand dollars and based on 40 weeks in Wellington:

- ▶ \$20,000 for essential living costs (keeping it basic, but comfortable)
- ▶ \$29,000 for generous living costs (allowing for weekend trips and socialising).

We estimate that most single students spend the following amounts per year:

- ▶ between \$20,000 and \$27,000 for 40 weeks
- ▶ between \$25,000 and \$31,000 for 52 weeks.

EXAMPLE BUDGET

This is an example budget for a student living in a hall of residence (university student accommodation). This budget is for 40 weeks and is based on the 2024 rate. There is a worksheet on page 20 for you to make a similar budget for your situation.

Weekly costs	\$
Catered room (electricity and internet included)—rates vary depending on the hall of the residence you are living in	498
Mobile phone/international calls	10
Toiletries	5
Transport	5
Personal spending	50
Weekly total	568
Total weekly costs for 40 weeks (\$568 × 40)	22,720

Occasional costs	\$
Holiday travel	2,000
Large items (bicycle, laptop, room furnishings)	1,200
Accommodation deposit	620
Textbooks, materials	1,000
Haircuts (\$30–\$100 per haircut)	200
Clothes/shoes	700
Sport/gym/clubs (yearly)	500
Miscellaneous	400
Emergency (\$1,000-plus recommended)	1,000
Total occasional costs	7,620

Initial costs	\$
Tuition fees (full-time student)*	36,340
Non-tuition fees†	1,134‡
Insurance	810
Visa application§	735
Medical for visa application^	550
Airfare	2,500
Total initial costs	42,069
Total costs (weekly, occasional, and initial)	72,409

*Indicative, depending on programme.

†The Student Services Fee is calculated on a per-point basis capped at 150 points. How much you need to pay will depend on how many points you are enrolled in and where you are based for your study.

If you will be studying primarily in the Wellington region, and if you are able to attend most of your required lectures and tutorials in person, your Student Services Fee will be calculated at \$9.20 per point.

If you will be studying primarily elsewhere in New Zealand, or from overseas, and if you are unable to attend most of your lectures and tutorials in person, your Student Services Fee will be calculated at \$4.60 per point.

‡Figure based on a student studying within the Wellington region, taking 120 points. This includes \$30 for the Student Hardship Fee.

§Medical and police certificates for Immigration New Zealand do not usually have to be repeated until they are 36 months old. If you intend to study for longer than three years, this is an extra expense you need to budget for. Visa application fees range in price depending on the type of visa and method of application. If you have to renew your passport, you will also need to pay a fee when you apply to transfer your visa label to your new passport. No fees are required if you apply to transfer your e-visa to a new passport. Make sure your passport is valid for as long as possible to avoid the extra cost and inconvenience.

^Medical costs can vary depending on what is required by Immigration New Zealand.



LIVING IN A HALL OF RESIDENCE

Halls of residence (university student accommodation) have some advantages over other types of accommodation.

You can organise your room in advance so you have somewhere to stay as soon as you arrive in Wellington. In contrast, if you hope to share private accommodation with other people, they usually want to meet you in person before confirming. It could take a number of weeks to find suitable private accommodation.

You have to apply to the hall only for the trimesters in which you are studying. When sharing a house or apartment (see page 5), people are often committed to a 12-month contract, which means they are responsible for paying rent for the whole period even if they do not live there during the summer.

Halls of residence vary as to whether they are catered (food is provided) or self-catered (you purchase and cook your own food—see page 9). Some rates include electricity, internet, bedding, and laundry. For others, these are additional costs. Here are a couple of examples for 2024.

SAMPLE BUDGET

Hall of residence	Weekly cost (\$)	What is covered
Education House	376	Includes power, local phone calls, and internet, but you have to pay for food
Te Puni Village	498	Includes three meals, power, local phone calls, internet, and laundry

 www.wgtn.ac.nz/halls

International students are required to pay the full hall fees for each trimester in advance. Fewer openings at halls are available to students after their first year at university.

LIVING IN A FLAT

Flatting means living in private accommodation (a flat) shared with other people (flatmates). The cost of living in a flat can vary depending on the distance from the city centre, the number of people sharing, and the size and quality of the rooms. Cheap flats are often very cold over winter.

Example weekly budget (single person in a shared flat)	\$
Rent*	230.00
Bills	38.00
Mobile phone/international calls	10.00
Food	90.00
Transport—30-day bus pass	40.35
Personal spending	75.00
Total	483.35

*The above rent is based on triple occupancy. If you are looking to rent a flat or apartment by yourself, you could pay anywhere from \$475 to \$900. You can check the market rent rate for different suburbs on the Tenancy Services website

(www.tenancy.govt.nz/rent-bond-and-bills/market-rent).

Tenancy Services also has official forms and an information sheet about flatting on its website (www.tenancy.govt.nz/startng-a-tenancy/flatting).

The flatting guide from the Victoria University of Wellington Students' Association—Te Aka Tauira (VUWSA) will help you understand your rights when going flatting.

 www.vuwsa.org.nz/flatting-guide

LEASE AGREEMENTS

A fixed-term lease agreement means that both the landlord and tenants have committed to the term of the lease (usually 12 months). A periodic lease means that anybody can end the contract at any time, but tenants have to give three weeks' notice (landlords have to give longer notice).

Everyone who signs the lease agreement as a tenant is legally responsible for paying the rent and for ensuring damage does not occur to the property.

If you are the head tenant and your flatmates have not signed the lease, protect yourself by getting them to sign a flat-sharing agreement.

 www.tenancy.govt.nz

BOND

A bond covers anything that might be owed at the end of the tenancy, such as unpaid rent or property damage. A landlord can ask for two to four weeks' rent as bond. The law requires that the bond be lodged with Tenancy Services. Ideally, everyone in the flat signs the lease agreement and everyone lodges their own share of the bond. This makes it easier when one person moves out. The person leaving completes the Bond Refund or Bond Transfer form and the Change of Tenant form. Students often move into an existing flat and pay the bond to the person moving out. In these cases, we strongly recommend that you get a written receipt for the payment.

ADVANCE RENT

Landlords are not permitted to ask for more than two weeks' rent in advance. Once the advance rent runs out, more rent is due.

TOTAL COST OF MOVING IN

Based on a weekly rent of \$230, you will need to pay upfront between \$920 and \$1,380 for bond and two weeks' advance rent. Add shifting costs and furnishings (bed, desk, drawers, and kitchen things). The set-up costs will vary greatly, depending on how much you already have. If you need to buy most items and are happy to get second-hand goods, \$500 to \$1,000 will get you the basics.

BILLS

Most bills are charged at the end of a month's usage. Some (for example, appliance rental) are charged weekly or fortnightly. Some utilities (especially electricity) may require a deposit. It may be waived if you arrange to have the payment direct debited from the bank account. Some services may have minimum contract periods (for example, 12 months). If you plan to use the service for a shorter period, find out the cost of breaking the contract.

Electricity/gas

Make sure that the power meter is read on a regular basis and a reading is taken on the day you move in. Many properties have smart meters that read automatically. With older meters, it is normal for somebody to come to read the meter every month or two. Sometimes, if there hasn't been a reading for many months, people are surprised by a large bill.

Check out Powerswitch (www.powerswitch.org.nz), which compares different electricity and gas plans.

You can prepay your electricity with Powershop (www.powershop.co.nz), which means you won't get caught with a bill you can't afford.

If your power is disconnected, you may have to pay a disconnection fee and a reconnection fee, which can cost between \$25 and \$225.

Phone and internet

Some services may charge connection fees or charge for a modem. In other cases, they are free.

If you are going to make international phone calls, compare the rates offered by telephone companies, calling cards, and services such as Skype or Viber. You might save yourself a lot of money.

With mobile phones, prepay is generally cheaper and safer than signing up for a contract. With a contract, you are bound to pay each month. Failure to do so will put you into debt and could impact your credit rating.

Wellington city has free Wi-Fi access in the central parts of town, and the University has free Wi-Fi access for students at all campuses.

Insurance

International students on the Studentsafe university insurance policy are covered for accidental damage to property (for example, broken windows, kitchen fire). Be aware of the excess on your policy, as this is the amount you must contribute towards a claim.

 www.wgtn.ac.nz/international-insurance

COST OF LIVING FOR A FAMILY

Students who have a spouse/partner or children often want to bring their family with them when they come to study in New Zealand. Some find it easier to focus on study with the support network their family provides. Some students think they will manage if sacrifices are made—such as living further from the city, getting a part-time job, or buying the cheapest food—but living with family tends to be more expensive than people expect.



Weekly costs	Single person (\$)	Two adults, a baby, and a primary-school child (\$)
Rent	230.00	690.00
Bills	38.00	120.00
Mobile phone	10.00	20.00
Transport—30-day bus pass	40.35	80.70
Groceries (including nappies)	90.00	270.00
Activities, snacks, entertainment	75.00	150.00
Childcare	—	225.00
Weekly total	483.35	1,555.70
Weekly costs for the year (weekly total x 52)	25,134.20	80,896.40
One-off costs		
Accommodation set-up costs	1,200.00	3,000.00
Furnishings	300.00	1,500.00
Clothes	700.00	1,500.00
Textbooks, stationery, school fees	1,000.00	1,500.00
Medical/dental/optical	250.00	1,000.00
Special occasions	200.00	1,000.00
Insurance (2024 premium)	810.00	2,025.00
One-off costs total	4,460.00	11,525.00
Yearly total	29,594.20	92,421.40

This table doesn't include the cost of visas, medical exams, flights, or a car.

A student's spouse may be permitted to work in New Zealand, but there is no guarantee of finding work. Sometimes, highly skilled people are able to get jobs only as cleaners on night shift, for example. Often people try very hard but are unable to find any job at all. Unless your spouse has a legitimate job organised before coming to New Zealand, you need a plan for how you could survive without any income from their work.

There have been many cases where the time and effort taken to get a student's family to New Zealand and the financial stress and responsibility of looking after them in a foreign country have distracted students from their studies. Sometimes this means it takes them longer to complete their study and their scholarship runs out, leading to further financial trouble.

We encourage students with families to plan carefully and consider the consequences. If you are not absolutely sure you have enough money to support your family in New Zealand, contact a student finance adviser to review your situation before you bring your family to New Zealand (see contact details, inside back cover).

i www.wgtn.ac.nz/bringing-family

We encourage you not to have your family accompany you to New Zealand in your first trimester of study, as you will need this time to settle into academic life.



FOOD

Weekly food costs can vary. Below are some typical examples for one person.

\$80 per week: All meals prepared at home, only the cheapest ingredients (little, if any, meat) from the cheapest supermarkets and the fruit and vegetable markets.

\$120 per week: Most meals prepared at home, varied diet.

\$190 per week: Many meals prepared at home. Some shopping from supermarkets, some from local convenience stores, six meals per week from cafés or takeaways.

\$290 per week: No cooking, all meals bought.

Use your money wisely by following these recommendations:

- ▶ You can get fruit and vegetables at excellent prices at the weekend markets. There is a Saturday market in Newtown and a Sunday market at the corner of Cable and Barnett Streets, beside Te Papa Tongarewa.
- ▶ Shopping at supermarkets or markets is cheaper than shopping at convenience stores.
- ▶ Eating on campus is expensive. You can save money by bringing lunch from home. There are microwaves available in the Student Union building, in the VUWSA office, and by Louis' Takeaway Café, Level 1, Rankine Brown building.



TRANSPORT

Wellington is a compact city and, if you live close to the city centre, it is easy to get around by walking.

BICYCLE

Cycling to university may be one of the cheapest forms of transport (after walking). There are bicycle stands at all the University's campuses.

BUS

Wellington buses charge a fare for every trip. Paying cash is always the most expensive option. For regular users, we recommend using a Snapper card or a 30-day pass, depending on your use.

Wellington city bus fares

Zones	Single fare (\$)	Snapper card (\$)	Tertiary concession (\$)
1	2.50	1.84	1.38
2	4.00	3.02	2.26
3	5.50	4.02	3.02

Travel from the railway station to the Kelburn campus is one zone.

i www.metlink.org.nz/getting-started/tickets-and-fares-2

Snapper cards cost \$10 to buy, but they will save you a lot of money if you use buses frequently. You will have to load money onto your Snapper card to use it on public transport. Top-ups can be done at most local convenience stores, at Snapper card kiosks around the city, or by using the Snapper app on your phone.

Tertiary concession

All eligible full-time students will receive a tertiary concession on Metlink bus, rail, and ferry services. The tertiary concession is a 25 percent discount off the peak adult Snapper fare. This doesn't apply to cash fares.

i www.wgtn.ac.nz/tertiary-concession

Snapper cards

Snapper cards are available to purchase online, from a number of retailers around the city, or from the VUWSA office. If you're using a Snapper card, there's no extra cost for transferring between buses if you do so within 30 minutes, but you must tag on and off for each leg of your journey.

i www.snapper.co.nz

Free bus passes

If you have classes at two different campuses on the same day, VUWSA provides free bus passes to get between classes.

i www.vuwsa.org.nz/bus-passes

Metlink 30-day pass for Wellington

For \$161.40, you can travel on Metlink Wellington buses as much as you want within Zones 1–3 for 30 days (allows for transfers and getting on and off the same route). That comes to \$40.35 per week. Passes can be purchased from Snapper outlets.

j 0800 801 700

i www.metlink.org.nz

CABLE CAR

Wellington's cable car runs between Lambton Quay (in the central city) and Kelburn (where the main campus is located). You'll need to present your student ID card to get a discounted student rate.

	Standard fare (\$)	Student discount (\$)
Single ticket	6.00	3.50
10-trip ticket	32.00	20.00
25-trip ticket	64.00	40.00
Three-month pass	130.00	84.00

CAR

There are many expenses associated with owning a car. For most students, using public transport is significantly cheaper than maintaining, running, and parking a car. Here are some example costs for owning a car:

- ▶ initial purchase: \$5,000 for a simple, older second-hand four-seater car; \$15,000 for a reliable, newer second-hand car
- ▶ petrol: \$2.74 per litre (as at July 2023).

These costs are compulsory:

- ▶ vehicle licence (registration): 12-month licence for a passenger vehicle is \$103.68
- ▶ warrant of fitness checks (required every six or 12 months) are \$50 to \$75
- ▶ routine maintenance (tyre replacement, brake pads, and so on) is \$300 per year minimum
- ▶ mechanical repairs: these are variable and can be very expensive so budget for at least \$1,000 per year for older vehicles, \$400 per year for newer vehicles.

It's recommended that you have insurance: either third-party (\$190+ per year) or first-party (up to \$1,500 per year). If you do not have at least third-party insurance and have an accident that causes damage to someone else's vehicle, it could cost you thousands of dollars.

Parking costs

Parking on most streets close to the Kelburn campus requires a coupon. Coupons cost \$18 per day. Kelburn Parade and Salamanca Road have metered parking. The fee is \$3 per hour Monday to Sunday. Along Waiteata Road, there are also 125 metered parks where you can park for the whole day for \$11 (7 am–7 pm).

Most inner-city suburbs require a resident parking permit, which costs \$195 a year. Eligible residents can also apply for a Coupon Parking Exemption Permit that will exempt them from daily parking charges. These cost \$120 per year. The exemption permit allows residents to park near their homes without displaying a coupon, but not in areas specially set aside for residents-only parking. You can get parking permits from the Wellington City Council.

It is hard to find parking near campuses. You will be ticketed if you do not pay for metered parking. If your registration or warrant of fitness has expired, you will be fined.

TRAIN

Metlink train fares

From/to	Single fare (\$)	Snapper card (\$)	Tertiary concession (\$)
Petone and Lower Hutt/ Wellington (4 zones)	6.00	4.52	3.38
Upper Hutt/ Wellington (7 zones)	10.00	7.96	5.96
Porirua/ Wellington (5 zones)	7.00	5.52	4.14

Snapper 30-day passes can start any day and are valid for 30 days following the first use. Buy 30-day passes through the Snapper app or at a Snapper retailer.

📞 0800 801 700

🌐 www.metlink.org.nz

For most students, using public transport is significantly cheaper than maintaining, running, and parking a car.



PERSONAL SPENDING

Here are some examples of costs in Wellington:

- ▶ prepaid international telephone call cards: about \$20 for five to six hours of calls to many countries
- ▶ takeaway meal: \$15 to \$28
- ▶ coffee \$4+, soft drink \$3, beer \$10
- ▶ cinema ticket: \$16 to \$23
- ▶ theatre performance: \$14 to \$28
- ▶ taxi between Wellington airport and the city: \$40 to \$50
- ▶ taxi between the University and the city: \$17
- ▶ bus between the University and the city: \$2.50
- ▶ swimming pool entry: \$10.70.



SPENDING STYLES

David	Linh	Yuan	Tina
Bought lunch every day Movie once a week Drinks at a bar and takeaways at the weekend	Two coffees each weekday Three bought lunches a week Café lunch on Sunday	One smoothie per week One bought lunch Friday night gig with one drink only	Two coffees a week Sunday brunch with friends
Weekly spend = \$220	Weekly spend = \$140	Weekly spend = \$90	Weekly spend = \$50
Over two trimesters = \$8,800	Over two trimesters = \$5,600	Over two trimesters = \$3,600	Over two trimesters = \$2,000

Your spending

Per week	\$
Coffee/soft drinks	
Lunches/snacks	
Movies	
Gigs/bars	
Music/TV subscriptions	
Eating out/takeaways	
Total	



THE BASICS

BANKING

It's a good idea to open a bank account as soon as you get to New Zealand, so you don't have to carry large amounts of cash or pay big fees to use your home account.

 www.wgtn.ac.nz/international-banking

EFTPOS

Eftpos means electronic funds transfer at point of sale. Most New Zealand shops have an eftpos machine at the checkout, and it is a very simple way to pay for things directly out of your bank account.

GST

GST stands for goods and services tax, which is 15 percent. Prices are almost always shown inclusive of GST.

MOBILE PHONES

The four largest providers in New Zealand

2degrees	www.2degreesmobile.co.nz
One NZ	www.one.nz/mobile
Skinny	www.skinny.co.nz
Spark	www.spark.co.nz/shop/mobile

In New Zealand, the person making a call or sending a text message pays. It is free to receive a call or text message. Many students use a monthly prepaid package. If you don't have a package deal, calls and data can be expensive.



SCAMS

There are a lot of scams on the internet, and some scammers may target international students. An example of a scam is when you apply for a room in a flat advertised online and are asked to pay a bond without even seeing the room. Later, you find out that the room doesn't exist and the advertiser has taken your money. To protect yourself, look out for the warning signs of scams by completing the scams pathway on Blackbullion (www.blackbullion.com). This service is free to Victoria University of Wellington students. Remember, if something looks too good to be true, it may well be a scam.

Anticipate your costs. Budget to pay rent and bills first. Control your extra spending. Be cautious of 'buy now, pay later' services such as Afterpay, Laybuy, and Zip. They may seem convenient at the time, but small amounts can quickly and drastically impact your weekly budget.

FINANCIAL SUPPORT

PŪTEA ĀWHINA—HARDSHIP FUND

The Hardship Fund is paid for by a levy at enrolment. It is an emergency fund that helps students facing financial difficulties, and it helps many students each year. Grants are available for a range of issues, including:

- ▶ flatting problems
- ▶ high course-related costs
- ▶ high transport costs
- ▶ medical, dental, and optical costs.

The student finance advisers administer the Fund. To make an appointment, phone 0800 04 04 04, email student-hardship@vuw.ac.nz, or visit the Student Service Centre counter in the Hunter building foyer.

Hardship Fund Equity Grant

Grants are available to encourage students who are facing financial hardship to continue in their studies at Victoria University of Wellington.

ⓘ www.wgtn.ac.nz/hardship-fund

The Hardship Fund is an emergency fund that helps students facing financial difficulties, and it helps many students each year.

STUDENTS' ASSOCIATION

The Victoria University of Wellington Students' Association—Te Aka Tauira (VUWSA) runs the Community Pantry for free food parcels and provides free bread as well as other welfare services.

ⓘ www.vuwsa.org.nz



PART-TIME WORK

New Zealand student visas usually allow full-time students to work up to 20 hours per week during the year. During scheduled holidays and summer breaks, students are allowed to work full time, which can be between 35 and 40 hours per week. It is important to read the exact wording on your visa to determine your work rights.

The minimum wage in New Zealand is \$22.70 per hour before tax, so for:

- ▶ 10 hours' work you'll earn \$199.70 after tax
- ▶ 20 hours' work you'll earn \$386.45 after tax.

Study Abroad or exchange students attending the University for one trimester only are not eligible to work.

FINDING WORK

These services can assist you to find part-time work.

Careers and Employment

This is one of the University's student support services. Staff and online resources are available to help you with your CV, interview preparation, and other job-hunting skills. For students based in New Zealand, they can also provide advice on how to find part-time work.

- ❶ www.wgtn.ac.nz/international-working
- ❶ www.wgtn.ac.nz/careers
- ❶ www.wgtn.ac.nz/careerhub

Student Job Search

Student Job Search helps students based in New Zealand find part-time work during term time and the summer break. You can sign up online. Job offers come in from employers all the time, and your chances of getting a job are better if you visit the site often.

- ❶ www.sjs.co.nz

PAYING TAX

Inland Revenue is New Zealand's tax department. Before you start working in New Zealand, you need an IRD number from Inland Revenue. Your income and tax payments are linked to this. Apply for the number before you need it, as it can take a while to process.

- ❶ www.ird.govt.nz/managing-my-tax/ird-numbers

If you need assistance with determining which tax code to declare or how to claim a tax refund, you will need to contact IRD directly.

There is no guarantee of finding part-time work in Wellington. If you plan to cover part of your living costs through wages, you need to have a back-up plan in case you do not find work.



HEALTH SERVICES

MAURI ORA—STUDENT HEALTH AND COUNSELLING

International students based in New Zealand can access all health services but are not eligible for free healthcare under New Zealand's public health system. Some international students on special government scholarships may be eligible for free healthcare. For all other international students based in New Zealand, healthcare costs will be covered in most instances by your insurance, and mental health counselling and support is fully covered by the University's insurance provider. Without insurance, medical treatment for international visitors can be extremely expensive.

The University's Mauri Ora—Student Health and Counselling service provides a high standard of primary healthcare with a fully qualified and experienced team of general practitioners, practice nurses, and specialist clinics such as endocrinology, a health coach, and a health improvement practitioner.

These services are only for international students based in New Zealand. If you are studying from overseas, the above information will not apply. Go to our website for detailed information regarding costs and insurance reimbursement.

i www.wgtn.ac.nz/health-costs

MEDICATION COSTS

Medication can be expensive, and pharmacists will expect payment at the time of dispensing it. Generally, the costs of any medication related to pre-existing conditions will not be reimbursed through the Studentsafe university insurance policy. However, the costs associated with treatment of new illnesses and events will generally be covered.

DENTAL CARE

Discounted dental care is available for Victoria University of Wellington students at Capital Dental and Lumino Symes de Silva. They offer a 20 percent discount after the first appointment. You need to show your student ID.

Capital Dental 164 The Terrace, Wellington 04 499 9360	Open weekdays 8.30 am–5 pm
Capital Dental 172 Riddiford Street, Newtown 04 389 8880	
Capital Dental 272 Jackson Street, Petone 04 920 0880	
Lumino Symes de Silva 97–99 Courtenay Place, Wellington 04 801 5551	Open weekdays 7.30 am–5.15 pm

Studentsafe university insurance covers only injury to teeth or treatment of sudden, acute pain (consultation, antibiotics, painkillers, and extractions). The maximum paid out is \$500 per event.

OPTOMETRIST

Studentsafe university insurance can provide up to \$200 per year if your glasses have been lost, stolen, or damaged or if you need new glasses due to a change in your vision.

Specsavers

Specsavers offers some of the cheapest glasses. See its website for prices, locations, and special deals (such as 25 percent off for StudentCard holders).

i www.specsavers.co.nz



CASH FLOW

It is important to make a plan for how you will cover all your costs. If you set up your bank account to match your plan, you will not have to worry about how you will pay for bills. The money will be waiting when the bill comes in.

LUMP-SUM LUCY

Lucy is coming for her first year of study towards a Bachelor of Commerce. She will be in New Zealand for one academic year (February to November). Immigration New Zealand requires her to have \$20,000 for her living costs. Lucy works on a budget and quickly realises that the \$20,000 requirement will not be enough for the year. Her accommodation alone is \$13,718 at Education House. To figure out realistically how much she will require for the year, she estimates her major costs, which include \$1,000 for emergencies. Lucy can see that she will have a deficit of \$2,218. She can make up this amount by working approximately three hours per week at the minimum wage rate.

Costs	(\$)
Hall cost	13,718
Large purchases: bedding (\$300), winter clothes (\$500), books (\$700)	1,500
Reserves for emergency	1,000
Entertainment (\$50 per week)	2,000
Food (\$100 per week)	4,000
Total	22,218
	Deficit of \$2,218

MONTHLY MARK

Mark has a Wellington Doctoral Scholarship that provides \$27,500 per year towards living costs, but he needs to pay for non-tuition fees and insurance himself. He has already paid for the first year but plans to save up for the second year. He receives \$2,291.67 from the scholarship each month.

Mark lives alone, and his total regular basic costs are \$229 per month plus \$376 per week.

Monthly costs	(\$)	Weekly regular costs	(\$)
Power	130	Rent	230
Internet	70	Food/toiletries	90
Mobile phone	29	Transport	36
-		Boxing class	20
Total	229	Total	376

He has set up his monthly costs (power, internet, mobile phone) to be paid just after his scholarship is received. But the weekly costs are difficult because some months will require four rent payments, and some will require five. He fixed the problem by planning for five weeks every month.

Budget	(\\$)
Monthly scholarship	2,291.67
Minus monthly set costs	-229.00
Remaining funds for weekly costs	= 2,062.67
Divided by 5 weeks	= 412.53
Minus weekly set costs	-376.00
Remainder for other spending per week	= 36.53

Over the year, he will have saved up the equivalent of eight extra weeks of \$376 (\$3,008 total). That will cover his non-tuition fees and insurance and leave some extra in case there are any large, unexpected expenses that come up.

BUDGETING WORKSHEET

EXPENSES

Weekly costs	\$
Room	
Electricity	
Phone/internet	
Mobile phone	
Groceries/toiletries	
Transport	
Sports/gym/clubs (if paid weekly)	
Appliance rental	
Debts	
Personal spending	
Weekly total	
Total for ___ weeks	
One trimester = 20 weeks	
Two trimesters = 40 weeks	
Full year = 52 weeks	

Occasional costs	\$
Holiday travel	
Large items (bicycle, laptop, bed, vehicle)	
Accommodation deposit	
Textbooks, materials, field trips	
Haircuts (\$30–\$100 per haircut)	
Clothes/shoes	
Special occasions	
Sport/gym/clubs (yearly)	
Medical/dental/optical	
Bank fees	
Emergency (\$1,000+ recommended)	
Total	

Study costs	\$
Tuition fees	
Non-tuition fees	
Insurance	
Visa application and medical check	
Airfare	
Total	
Grand total (add the total for all three sections)	

Budgets need to breathe! A tight budget is harder to stick to, so make sure you are realistic about your spending and include some money for fun.

INCOME

Weekly income		\$
Regular scholarship payments		
Savings		
Part-time work wages		
Regular family support		
Other		
Weekly total		
Total for ___ weeks		
One trimester = 20 weeks		
Two trimesters = 40 weeks		
Full year = 52 weeks		
One-off income		\$
Savings		
Other		
One-off total		
Grand total income		
(add the total weekly and one-off income)		
Grand total income less grand total expenses		

MY NOTES





FINANCIAL SURVIVAL STORIES

EXAMPLES FROM STUDENTS

Tianyu was studying on a government scholarship that covered his living costs and tuition fees. He found his courses difficult, but did not reach out to anyone for help. He failed two courses and his scholarship was changed so his living costs were no longer covered. As a result, Tianyu needed to start working part time and asking his parents for money, which caused him additional stress.

Lesson learnt: Ask for help! Academic difficulties can sometimes lead to financial difficulties.

Te Taiako—Student Learning's support service might have helped Tianyu to study better, and Mauri Ora—Student Health and Counselling might have helped him see that taking on extra work and study would only make the problem worse.

Azreen was accepted to do a PhD in Psychology, but she didn't get the scholarship she was hoping to get. She was told that it might be possible to get it in her second year, especially once her topic was finalised and her official proposal was accepted. She had enough money to come to Wellington to begin the programme. Unfortunately, she did not get the scholarship for the second year and did not have enough money to continue. She had to stop studying.

Lesson learnt: Scholarships (and jobs) are not guaranteed. You need a back-up plan, or you may be wasting your time and money.

Ruiheng was starting his second year of study. His friend Li was also a second-year international student. Li had a job to support him during his study, but still needed to show he had \$15,000 in his bank account for living costs as part of the application to renew his student visa. Ruiheng lent him the money temporarily. Li got his visa, but then he lost the money through gambling. Ruiheng was very upset. When it became clear that he wasn't going to get his money back, Ruiheng had to return home because he did not have enough money available and there was no way that he could support himself through his study.

Lesson learnt: Be very careful with your money. If you lend money to fellow students, be fully aware of the risks you are taking.

Nadia came to Wellington with \$20,000 for her living expenses for her first year of study. She paid all her hostel fees (which included meals) in advance. She still had almost \$8,000 left over, so she bought a second-hand car and a laptop. She thought that the rest of the money would be enough. After four months, she was low on money due to expensive car repairs, couldn't afford to pay for her day-to-day living costs, and had to sell the car at a loss.

Lesson learnt: Make sure you have enough for essential costs and emergencies and do not overcommit your income.

Emilio gets money for living costs deposited into his bank account every two weeks. He always manages to pay the rent and bills. Occasionally, he runs into trouble when big costs come up, such as the cost for renewing his visa or the cost of materials for his industrial design projects at the end of each trimester. When he doesn't have enough, he sometimes borrows from friends and may struggle to pay them back by the time the next big cost hits.

Lesson learnt: Anticipate infrequent costs and make a system to ensure that you have money for them when they come up.

Stephen had a PhD scholarship. He left his wife and two children behind in his home country. After three months, he used their savings to move the family to New Zealand. The children studied at New Zealand schools and his wife looked for work in a biochemistry lab. She didn't find work in her field and found only casual cleaning and childcare work. The family struggled to afford even basic expenses and, eventually, Stephen's wife and children had to return home. This caused significant stress and financial loss.

Lesson learnt: Most scholarships with living expenses are intended to support one person. There is no support available for international students' families, and nobody is guaranteed to find work. Therefore, the decision to bring a family must be planned carefully and well financed.

COMMENTS FROM STUDENTS

“I wish to say that I am greatly impressed and I appreciate the financial support and advice I am receiving from the University.”

“Thank you very much for seeing me. Afterwards, I was able to enjoy a good week at uni with considerably less stress over what I would eat and how I would get there.”

“You and your colleagues have really got me out of such a bind and allowed me to get back to focusing on my exams and final week of classes.”

“The student finance adviser I dealt with was absolutely fabulous and made sure I had a session with her to discuss balancing my finances, as she could tell I was struggling.”





CONTACTS

FINANCIAL QUERIES AND INFORMATION

Student finance advisers

To make an appointment, phone 0800 04 04 04 or go to the Student Service Centre counter in the Hunter building foyer.

✉ student-hardship@vuw.ac.nz

ⓘ www.wgtn.ac.nz/student-finance-advisers

Student fees advisers

📞 0800 04 04 04

✉ student-finance@vuw.ac.nz

GENERAL QUERIES AND INFORMATION

Te Haumiri—International Student Experience

Level 2, Easterfield Building, Kelburn Campus

📞 04 463 5350

ⓘ www.wgtn.ac.nz/students/support/international

Te Kopanga—University Accommodation Wellington

📞 04 463 5896

✉ accommodation@vuw.ac.nz

ⓘ www.wgtn.ac.nz/accommodation



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